

PROVINCIAL GRAND MARK LODGE OF SURREY BENEVOLENT FUND

REGISTERED CHARITY NUMBER 282659

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 AUGUST 2016

Balance Sheet	This Year	Last Year
	£	£
Current Assets		
Stock of merchandise	133	512
Income tax recoverable	457	599
Short-term deposits - Grand Charity	37,026	28,373
Cash at bank	<u>2,230</u>	<u>6,726</u>
Net Assets	<u>39,846</u>	<u>36,210</u>
Financed by :-		
Unrestricted Income Funds		
General Benevolent Fund	26,752	26,681
Provincial Grand Master's Fund	<u>2,121</u>	<u>2,456</u>
	<u>28,873</u>	<u>29,137</u>
Restricted Funds		
2022 Festival	<u>10,973</u>	<u>7,073</u>
Total Funds of the Charity	<u>39,846</u>	<u>36,210</u>

For and on behalf of the trustees

R M S Seeley FCA

Trustee and Provincial Grand Treasurer

18 October 2016

NOTES TO THE ACCOUNTS

1 Basis of Preparation

These accounts have been prepared on the basis of historic cost and in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities (revised 2008) and with the Charities Act 1993. There have been no changes in Accounting Policies since last year and no changes have been made to previous accounts.

2 Accounting Policies

Incoming resources are recognised in the Statement of Financial Activities when the Charity becomes unconditionally entitled to them or their receipt is virtually certain. Where they have related expenditure, they are reported gross, and where tax is recoverable in relation to a gift, this is recognised at the same time as the gift. Liabilities are recognised in the period to which they relate and as soon as there is a legal or constructive obligation committing the Charity to pay out the resources. Stocks are valued at the lower of cost or market value.

3 Trustees' and Examiners' Remuneration and Expenses

No remuneration was paid or expenses reimbursed during the year, either directly or indirectly, to any of the Trustees or Examiners.

4 Funds of the Charity

The Provincial Grand Master's Fund provides, at his discretion, for the immediate relief of urgent cases of distress, or for cases outside the scope of the General Benevolent Fund which deals with all other matters.